

Attachment [8.1.1] - Financial Performance
Report July 2018 - February 2019

SOUTH GIPPSLAND SHIRE COUNCIL

Financial Performance Report

July 2018 - February 2019



*South Gippsland
Shire Council*

Executive Summary

Actual results (Actual vs YTD)

Operating performance	Year to date Actuals \$'000	Year to date Budgets \$'000	Variance \$'000	
Income	56,949	57,757	-808	(Behind)
Expenditure	41,984	43,655	-1,671	(Behind)
Operating result	14,965	14,102	863	Fav

Capital Expenditure	Year to date Actuals \$'000	Year to date Budgets \$'000	Variance \$'000	
Expenditure	5,228	8,836	3,608	(Behind)

The year to date (YTD) operating result is a \$14.96M surplus which is \$0.86 million favourable compared with the YTD budget projection of a \$14.10M surplus. The previous quarters YTD operating result was a \$22.93M surplus which was \$1.17 million favourable compared with the YTD budget projection of a \$21.76M surplus.

Capital expenditure YTD is \$5.23M which is \$3.61M behind the YTD budget of \$8.84M. A full list of capital projects with their YTD details as at the 28 of February is included in Appendix 1. Whilst the variation is large, the overall impact on the end of year position has not changed, with the variances primarily relating to the timing of expenditure. Budget profiling is currently underway to reflect when actual works are planned.

Projected results (Proposed Budget changes)

Operating performance	Original Budget \$'000	Current Budget \$'000	Projected Result \$000	Note	Variation Projected to Current budget \$'000	
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Income	64,721	67,749	67,785	A	36	Increase
Expenditure	63,275	67,387	67,509	B	-122	Increase
Operating result	1,446	362	276		-86	UnFav

Capital Expenditure	Original Budget \$'000	Current Budget \$'000	Projected Result \$000	Note	Variation Projected to Current budget \$'000	
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Expenditure	23,363	19,049	19,049	C	0	-
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Note A

Material changes to Income are detailed below;

Grants - Operating makes up the majority of the Income increase accounting for \$34k of the \$36k. This includes an increase of \$34k within Community Building for Community Leaders Training.

The financial integrity of the Long Term Financial Plan has been maintained incorporating all changes. A full list of projected recurrent income changes are listed in Appendix 2.

Note B

Material changes to Expenditure are detailed below;

The majority of the increase in operating expenditure is due to an increase in Employee Costs within HACC - Aged & Disability Service Management (Positive Ageing). This accounts for \$115k of the total increase in operation expenses of \$122k.

The financial integrity of the Long Term Financial Plan has been maintained incorporating all changes. A full list of projected recurrent income changes are listed in Appendix 3.

Note C

There are no material changes to Capital Expenditure.

A full list of projected Capital Expenditure changes for the YTD period July 2018 to Feb 2019 is listed in Appendix 1

Financial Statements for the Period Ended 28th February 2019

Income Statement - for the period ended 28 February 2019

	YTD Actual \$'000	YTD Budget \$'000	YTD Variance \$'000	Original Budget \$'000	Current Budget \$,000	Projected Budget \$'000	Projected Variance \$'000
Income							
Rates and charges	42,349	42,314	35	42,505	42,510	42,510	0
Statutory fees and fines	621	607	14	941	911	911	0
User fees	2,741	2,760	(19)	4,413	4,542	4,542	0
Grants - operating	8,343	8,408	(65)	10,653	13,001	13,035	34
Grants - capital	1,136	2,000	(864)	3,402	3,818	3,819	1
Contributions - monetary	409	238	171	583	678	678	0
Contributions - non monetary	0	0	0	387	387	387	0
Net gain/ (loss) on disposal of property, infrastructure, plant and equipment	53	274	(221)	245	179	179	0
Other income	1,298	1,156	142	1,591	1,728	1,730	2
TOTAL INCOME	56,950	57,757	(807)	64,720	67,754	67,791	37
Expenses							
Employee costs	17,437	18,045	608	25,224	26,676	26,792	(116)
Materials and consumables	15,707	15,399	(308)	24,074	25,749	25,753	(4)
Bad and doubtful debts	4	0	(4)	1	1	1	0
Depreciation	6,556	7,748	1,192	10,287	11,623	11,623	0
Borrowing costs	71	71	0	142	142	142	0
Other expenses	2,210	2,392	182	3,548	3,196	3,198	(2)
TOTAL EXPENSES	41,985	43,655	1,670	63,276	67,387	67,509	(122)
SURPLUS / (DEFICIT)	14,965	14,102	863	1,444	367	282	(85)

Balance Sheet - as at 28 February 2019

	YTD Actual \$'000	Original Budget \$'000	Projected Budget \$'000	Projected Variance \$'000
Assets				
CURRENT ASSETS				
Cash and cash equivalents	28,777	13,393	13,494	101
Trade and other receivables	13,589	4,449	5,610	1,161
Other financial assets	9,266	6,626	9,266	2,640
Inventories	246	304	281	(23)
Other assets	18	42	61	19
	51,896	24,814	28,712	3,898
NON CURRENT ASSETS				
Investments in associates and joint ventures	1,238	1,122	1,237	115
Property, infrastructure, plant and equipment *	525,443	570,899	533,471	(37,428)
Investment property	762	729	763	34
	527,443	572,750	535,471	(37,279)
TOTAL ASSETS	579,339	597,564	564,183	(33,381)
Liabilities				
CURRENT LIABILITIES				
Trade and other payables	4,109	4,012	3,883	(129)
Prepaid Income	3,453	0	0	0
Trust funds and deposits	534	899	911	12
Provisions	5,962	6,190	6,771	581
Interest bearing loans and borrowings	0	3,350	3,350	0
	14,058	14,451	14,915	464
NON CURRENT LIABILITIES				
Provisions	0	1,889	2,019	130
Interest bearing loans and borrowings	3,350	0	0	0
	3,350	1,889	2,019	130
TOTAL LIABILITIES	17,408	16,340	16,934	594
NET ASSETS	561,931	581,224	547,249	(33,975)
Represented by				
Accumulated Surplus	234,554	220,352	219,265	(1,087)
Reserves *	327,377	360,872	327,984	(32,888)
TOTAL EQUITY	561,931	581,224	547,249	(33,975)

* Asset revaluation decrement recognised based on condition assessment as at 30th June 2018

Cash Flow Statement - for the period ended 28 February 2019

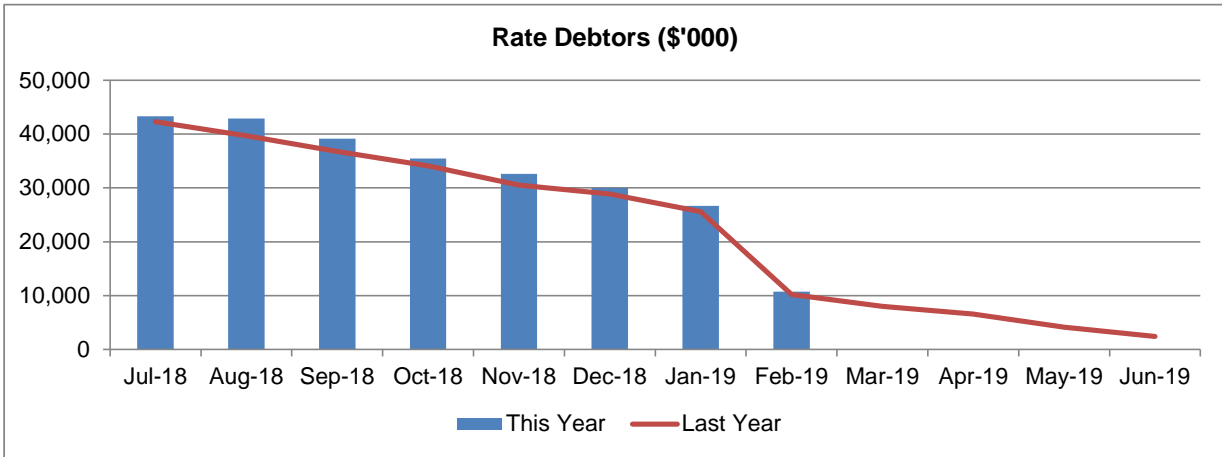
	YTD Actual \$'000	Original Budget \$'000	Current Budget \$,000	Projected Budget \$'000	Projected Variance \$'000
<u>Cashflows from operating activities</u>					
Rates and charges	35,810	42,505	42,510	42,510	0
Statutory fees and fines	621	941	911	911	0
User fees	3,478	4,413	4,542	4,542	0
Grants - operating	8,343	10,653	13,001	13,035	34
Grants - capital	1,136	3,403	3,819	3,819	0
Contributions - monetary	409	583	678	678	0
Interest received	557	441	500	500	0
Other receipts	909	1,151	1,228	1,230	2
Employee costs	(17,540)	(25,121)	(26,573)	(26,689)	(116)
Materials and services	(18,140)	(24,075)	(25,750)	(25,754)	(4)
Other payments	(2,210)	(3,548)	(3,196)	(3,198)	(2)
Net cash provided by / (used in) operating activities	13,373	11,346	11,670	11,584	(86)
<u>Cashflows from investing activities</u>					
Payments for property, infrastructure, plant and equipment	(5,228)	(23,363)	(19,048)	(19,048)	0
Proceeds from sale of property, infrastructure, plant and equipment	249	1,787	641	641	0
Trust funds and deposits		0	0		0
Payments (for) / from other financial assets *	15,000	0	15,000	15,000	0
Loan advances made					
Repayment of loans and advances	0				
Net cash provided by / (used in) investing activities	10,021	(21,576)	(3,407)	(3,407)	0
<u>Cashflows from financing activities</u>					
Finance costs	(71)	(142)	(142)	(142)	0
Proceeds from borrowing	(4)	0	0	0	0
Repayment of borrowings	0	0	0	0	0
Net cash provided by / (used in) financing activities	(75)	(142)	(142)	(142)	0
Net increase / (decrease) in cash and cash equivalents	23,319	(10,372)	8,121	8,035	(86)
Cash and cash equivalents at the beginning of the financial year	5,458	23,765	5,459	5,459	0
Cash and cash equivalents at the end of the period	28,777	13,393	13,580	13,494	(86)

* Classification of investments at 30th June > 90 days transferred back to cash

Rate Debtors

Outstanding 18/19 \$ 10.7 million as at Feb-19
 Outstanding 17/18 \$ 10.2 million as at Feb-18

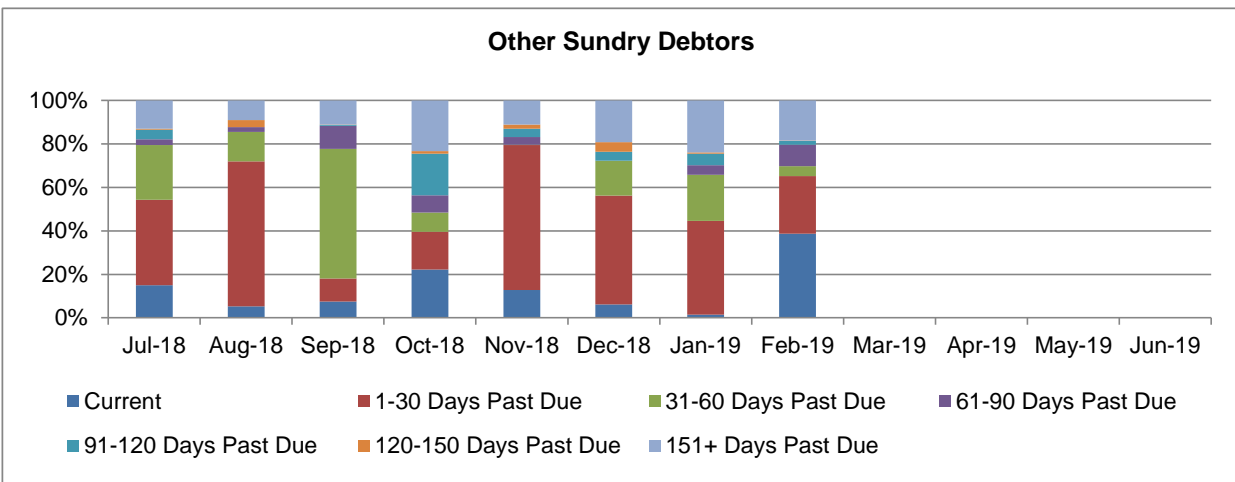
The outstanding rates as at 28 February 2019 has parity to last year.



Other Sundry Debtors

Outstanding 18/19 \$ 1.33 Million as at Feb-19
 Outstanding 17/18 \$ 0.67 Million as at Feb-18

The Current and 1-30 Days Past Due make up approximately 65% of total debtors outstanding. Caravan Park holders who have entered into payment arrangements make up a large proportion of the remaining outstanding.



Long Term Financial Plan Analysis

This section benchmarks and strategically analyses the financial impact of the year's projected financial results against the adopted Annual Budget, Long Term Financial Plan and the Long Term Financial Strategies key performance indicators.

The Long Term Financial Plan analysis report compares the current 2018/19 Budget and Long Term Financial Plan forecasts to the original plan. The Annual Budget and Long Term Financial Plan were adopted for 2018/19 on 28 June 2018.

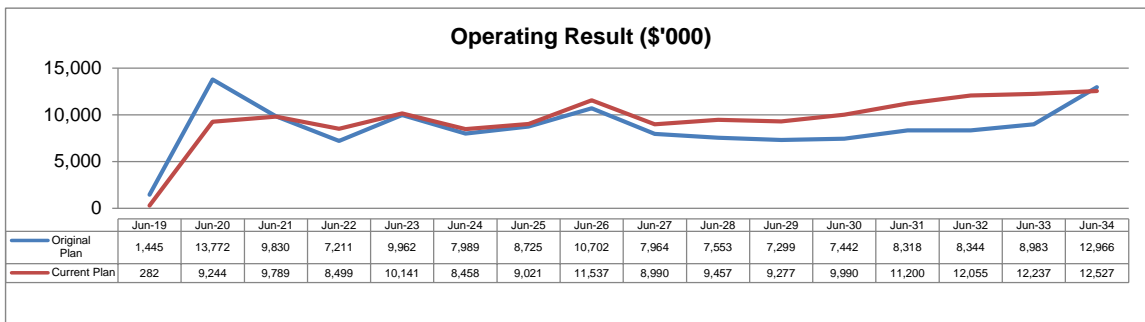
The lines in the following graphs are as follows:

- Original plan – Blue line – Original 2018/19 Budget and Long Term Financial Plan
- Current Plan – Red line - 2018/19 Draft Budget and Long Term Financial Plan

Operating Result (including gain / loss on asset disposals)

The projected operating results in the forward budget are inline with the adopted 2018/19 budget.

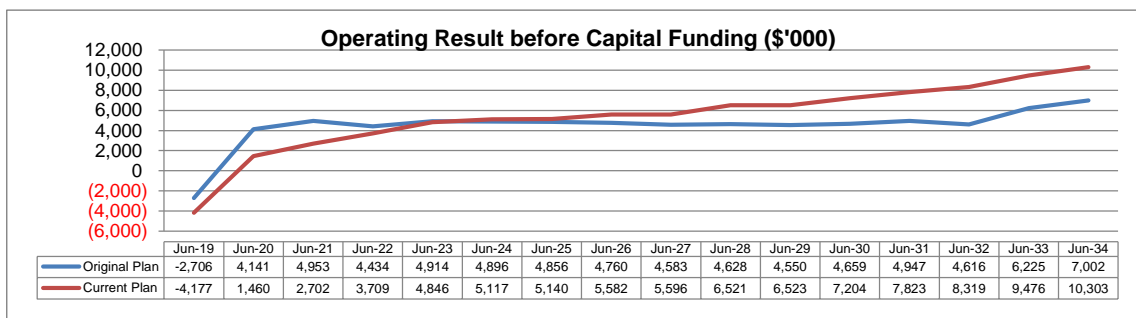
The 19/20 year result is lower than the original plan due largely to carry forward of some operating projects as well as additional expenditure for gravel roads in line with the Council Plan. The slight strengthening in the latter part of the plan is reflected by modelling future rate increases at 2.50% compared to 2.00% in the previous plan.



Operating Result before Capital Funding

The operating result before capital funding is sometimes referred to as the underlying financial result. Capital grants and contributions that artificially improve the operating result are removed to disclose the true underlying financial result.

The underlying result shows more clearly the income sources relative to the expenses for Council's recurrent operating activities. The current plan's underlying result projection maintains parity with the original plan but again, strengthens as per the Operating Result by modelling future rate rises at 2.50% instead of 2.00% in the original plan.

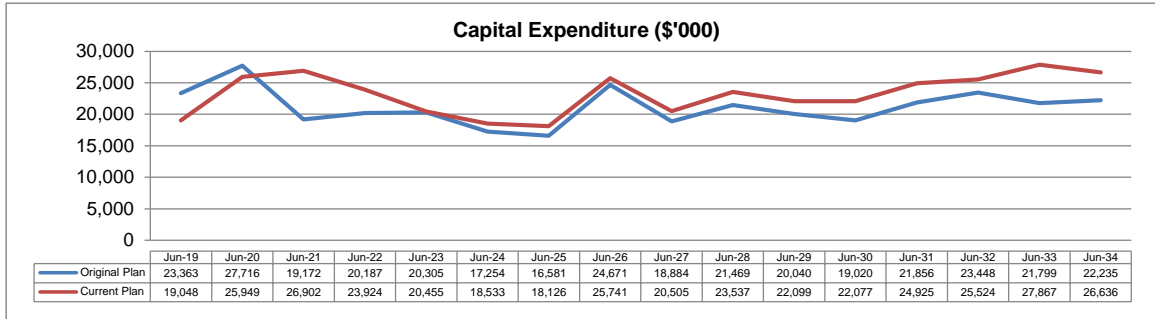


Capital Expenditure

The current year's capital expenditure is projected to be \$4.3M less than the original plan. This is in part due to the carrying forward of projects including \$3.3M for the Mirboo North Pool refurbishment, \$489k Footpath Extension - Jumbunna Road, Korumburra, and \$308k Building Renewal of the Prom Coast Centre for Children.

A detailed list of all capital expenditure for 2018/19 is included in Appendix 1.

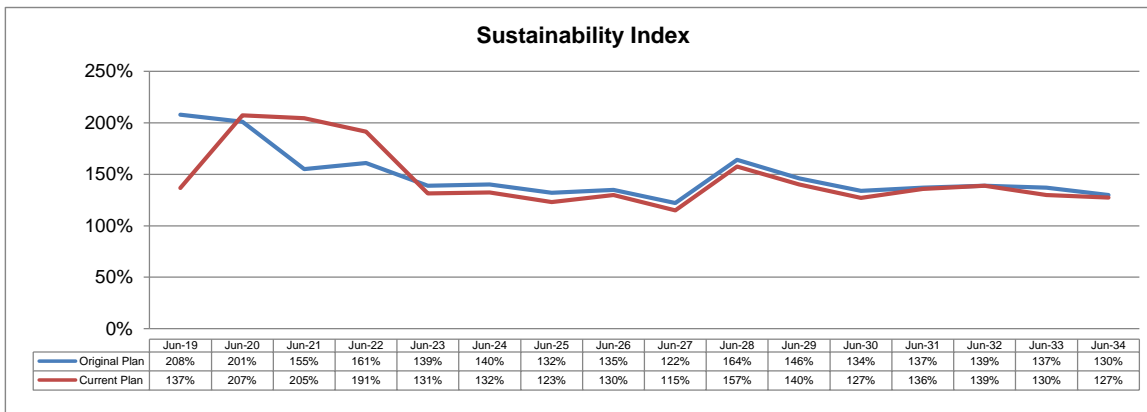
The capital program maintains parity in line with the adopted original budget over the life of the plan. The improvement in the latter years is due to additional capital works in future years.



Sustainability Index for Capital Assets

The 'Sustainability Indicator' assesses asset renewal and upgrade expenditure spend effort over a period of time.

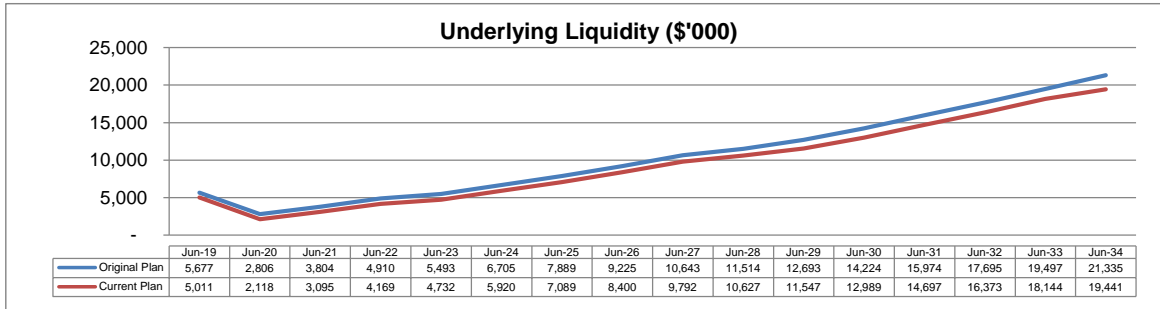
The sustainability index has remained in line with the original budget in the latter part of the Long Term Financial Plan. The early adjustments in the first four years occurs as a result of changes to the capital works program resulting from preparations for the 19/20 budget.



Underlying Liquidity

Underlying liquidity represents cash and investments at a point in time excluding internal reserves.

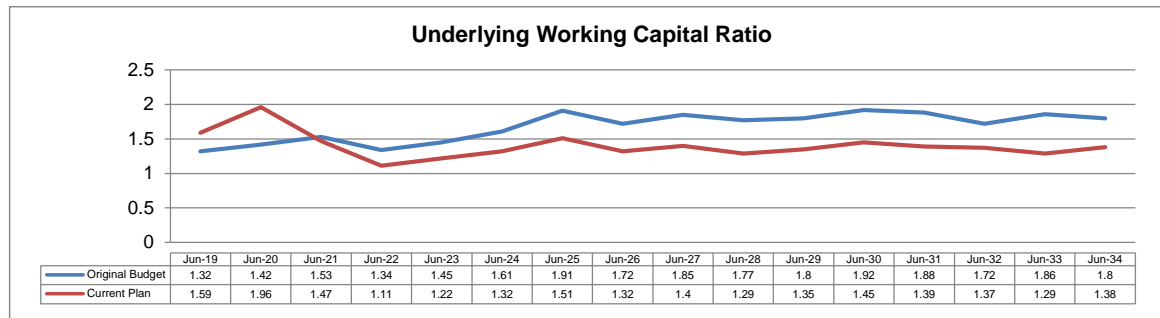
The current plan's forecast underlying cash position maintains parity with that of the original plan. The slight improvement is accounted for by modelling forward budget rate increases at 2.50% instead of 2.00% in the previous plan.



Underlying Working Capital Ratio

The underlying working capital ratio assesses the relationships between current assets and liabilities in the Balance Sheet after excluding cash backed reserves. It is a very important strategic financial indicator.

The underlying working capital ratio across the plan is marginally weaker than the original plan. This is due to additional capital expenditure in later years.



Conclusion

Long Term Financial Impact

Proposed Budget	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34
Financial performance																
Underlying result	-6.60%	2.31%	4.15%	5.66%	7.20%	7.40%	7.23%	7.63%	7.44%	8.43%	8.20%	8.79%	9.29%	9.61%	10.64%	11.26%
Underlying Working Capital	1.59	1.96	1.47	1.11	1.22	1.32	1.51	1.32	1.40	1.29	1.35	1.45	1.39	1.37	1.29	1.38
Funding capacity																
Self-financing	17.19%	29.05%	30.00%	29.61%	30.61%	28.68%	28.80%	31.09%	28.73%	28.45%	27.98%	28.44%	28.88%	29.07%	30.56%	30.23%
Sustainability Index	137%	207%	205%	191%	131%	132%	123%	130%	115%	157%	140%	127%	136%	139%	130%	127%
Borrowing capacity																
Indebtedness	4.05%	9.81%	9.08%	8.32%	7.56%	6.85%	6.16%	5.50%	4.88%	4.27%	4.23%	4.25%	4.23%	4.23%	4.30%	4.32%
Total Debt as a % of Rate revenue	7.88%	7.51%	6.53%	5.60%	4.70%	3.84%	3.02%	2.23%	1.47%	0.75%	0.06%	0.00%	0.00%	0.00%	0.00%	0.00%
Debt servicing costs as a % of Total revenue	0.21%	0.15%	0.07%	0.06%	0.05%	0.04%	0.04%	0.03%	0.02%	0.01%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Current budget																
Financial performance																
Underlying result	-6.46%	2.99%	3.95%	5.20%	6.46%	6.38%	6.01%	6.09%	5.59%	6.31%	5.76%	6.06%	6.25%	6.26%	7.07%	7.40%
Underlying Working Capital	1.60	2.01	1.51	1.13	1.19	1.30	1.55	1.38	1.58	1.49	1.55	1.70	1.66	1.54	1.67	1.86
Funding capacity																
Self-financing	17.32%	29.72%	29.87%	29.36%	30.18%	28.00%	28.02%	30.13%	27.46%	26.95%	26.28%	26.46%	26.69%	26.64%	27.97%	27.36%
Sustainability Index	134%	206%	195%	190%	131%	132%	123%	125%	115%	157%	139%	127%	132%	136%	130%	127%
Borrowing capacity																
Indebtedness	4.05%	9.83%	9.06%	8.33%	7.60%	6.90%	6.23%	5.58%	4.96%	4.35%	4.40%	4.43%	4.43%	4.44%	4.54%	4.58%
Total Debt as a % of Rate revenue	7.88%	7.53%	6.49%	5.57%	4.69%	3.84%	3.01%	2.22%	1.45%	0.70%	0.06%	0.00%	0.00%	0.00%	0.00%	0.00%
Debt servicing costs as a % of Total revenue	0.21%	0.15%	0.07%	0.06%	0.05%	0.04%	0.04%	0.03%	0.02%	0.01%	0.01%	0.00%	0.00%	0.00%	0.00%	0.00%
2018/19 Original Budget																
Financial performance																
Underlying result	-4.47%	6.44%	7.62%	6.70%	7.21%	7.04%	6.79%	6.52%	6.11%	6.03%	5.77%	5.78%	5.97%	5.45%	7.17%	0.4%
Underlying Working Capital	1.32	1.42	1.53	1.34	1.45	1.61	1.91	1.72	1.85	1.77	1.80	1.92	1.88	1.72	1.86	2.60
Funding capacity																
Self-financing	17.64%	32.82%	29.39%	27.36%	29.61%	27.15%	27.61%	29.41%	26.96%	26.19%	25.69%	25.63%	26.03%	25.73%	27.42%	28.40%
Sustainability Index	208%	201%	155%	161%	139%	140%	132%	135%	122%	164%	146%	134%	137%	139%	137%	140%
Borrowing capacity																
Indebtedness	3.80%	3.85%	3.88%	3.92%	3.95%	3.99%	4.03%	4.07%	4.11%	4.14%	4.18%	4.22%	4.23%	4.24%	4.35%	12.40%
Total Debt as a % of Rate revenue	7.88%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	11.50%
Debt servicing costs as a % of Total revenue	0.22%	0.08%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.51%

The Current budget graphic represents the Original adopted budget plus any carry forward adjustments.

Ratios coloured green denote low risk, yellow medium risk and red indicates either short term / immediate sustainability concerns.

The 'Underlying Result' compares recurrent income and recurrent expenditure. The underlying result is forecast to be in the yellow zone in 2018/19 as a result of having to bring to account \$4.82m Victoria Grants Commission allocation for 2018/19 in the prior financial year (2017/18) because it was received in June 2018. The dipping of the ratio into the yellow zone does not present any strategic concern. The future years of the plan are stronger than the adopted plan as a result of modelling future rate increases at 2.50% instead of 2.00%.

For the remainder of the forward plan, the underlying result trends in the green zone. This result is deliberately weaker than the 2018/19 Original Budget plan due to targeting more closely the underlying result closer to the long term strategic target of 1.25 by adding additional capital works in future years.

The 'Underlying Working Capital' assesses Balance Sheet strength and in particular Council's ability to pay existing liabilities. In the forward plan, the ratio exceeds the strategic target of 1.25 to 1 in all forward years except 21/22 and 22/23. Council has limited financial capacity to accommodate unforeseen strategic opportunities or unavoidable cost events that may arise in the immediate years. This result in latter years is weaker than the 2018/19 Original Budget plan as a result of additional capital works in future years.

The 'Self Financing' indicator compares net operating cash flows to underlying revenue and capital grants. It is forecast to be in the green zone in all the forward budgets.

The 'Sustainability Indicator' assesses asset renewal and upgrade expenditure spend effort over a period of time. In the forward years it remains in the green. It is worth noting that there are no asset renewal primary funding gaps for all major classes of assets over the 15 year Long Term Financial Plan. There are adequate funds for recurrent cost requirements for all major asset classes for the current defined service levels as documented in Asset Management Plans.

The three borrowing capacity indicators, 'Indebtedness', 'Total Debt as a percentage of Rate Revenue' and 'Debt Servicing Costs as a percentage of Total Revenue' are forecast to be in the green zone for 2018/19 and all the forward budgets. Due to the inherent strength of the Balance Sheet, Council has borrowing capacity in the forward years if it wishes to consider funding additional capital upgrade or extension projects.

The key financial performance indicators in the Long Term Financial Plan serve as very important lead indicators to identify future years' financial ramifications of decisions that are made in the present period.

The 2018/19 Proposed Budget / Long Term Financial Plan is financially sustainable. Council will continue to monitor the Long Term Financial Plan in line with the Long Term Financial Strategies on a month by month basis to ensure that it remains that way.

The following financial indicators are used as measures for the 2018/19 Annual Budget:

- Indebtedness < 40%;
- Underlying working capital ratio >1.25%
- Self-financing >20%;
- Sustainability Index >95%; and
- Underlying result >0%.

Appendix One - Capital Expenditure YTD

	18/19							19/20
	YTD			Full Year				Full Year
	Actual	Revised Budget	Actual vs Budget	Original Budget	Revised Budget	Budget Requests	Draft Revised Budget	Draft Revised Budget
71120 - General Land Purchases	1,623	-	(1,623)	-	-	0	-	-
73510 - Buildings - Caravan Park Toilet Block - Port Welshpool	-	115,000	115,000	376,419	425,540	0	425,540	-
73520 - Buildings - Child Care Hub - Korumburra	11,771	-	(11,771)	-	-	0	-	-
73530 - Buildings - Early Years Renewal Program	3,000	-	(3,000)	308,200	-	0	-	421,004
73580 - Buildings - Renewal Program	176,147	176,159	12	317,608	176,159	0	176,159	566,722
73620 - Coal Creek - Capital Projects	-	-	0	17,500	17,500	0	17,500	130,383
73630 - Buildings - Community Hub - Korumburra	41,969	66,666	24,697	200,000	200,000	0	200,000	2,562,500
73670 - Buildings - Caravan Park Capital Works Upgrade - Waratah Bay	6,100	250,000	243,900	435,216	605,000	0	605,000	169,125
73690 - Buildings - Library, Leongatha	-	-	0	-	-	0	-	105,062
73710 - Buildings - Office Refurbishment Stage One	-	-	0	-	-	0	-	105,062
73720 - Buildings - Old Korumburra Kindergarten Refurb into Interim Library	-	-	0	275,000	-	0	-	-
73730 - Buildings - Foster Indoor Stadium Redevelopment Project	28,260	26,262	(1,998)	-	26,262	0	26,262	-
79110 - Fleet - Fleet Purchases	553,537	506,908	(46,629)	775,432	742,743	0	742,743	903,537
79120 - Plant - Plant Purchases	319,798	947,269	627,471	1,282,738	1,592,933	0	1,592,933	1,548,100
80110 - IT Capital Works	310,047	1,112,536	802,490	1,846,916	1,925,056	0	1,925,056	720,757
82040 - Leongatha Business Precinct Project - Bair Street	24,459	30,250	5,791	34,000	30,250	0	30,250	2,700,000
82110 - Roads - Reseals	187,422	926,161	738,739	1,921,573	1,721,573	0	1,721,573	1,574,828
82120 - Roads - Reseal Preparation	555,588	574,227	18,639	850,512	850,512	0	850,512	880,280
82140 - Roads - North Poowong Road, Poowong	870	870	0	25,000	870	0	870	-
82170 - Roads - Anderson St Town Entrance - Leongatha	-	-	0	-	6,181	0	6,181	-
82200 - Roads - Hudsons Road, Korumburra South	47,957	45,813	(2,144)	-	45,813	0	45,813	-
82210 - Roads - Sealed Rehabilitation Program	492,609	478,970	(13,639)	1,397,819	1,670,619	0	1,670,619	2,290,109
82220 - Roads - South Road, Poowong	-	-	0	-	9,105	0	9,105	-
82225 - Roads to Recovery Capital	-	-	0	-	-	0	-	235,716
82230 - Grand Ridge Road, Leongatha	2,999	-	(2,999)	17,634	17,634	0	17,634	-
82240 - Guard Rails - Replacement Program	73,875	538	(73,337)	136,219	139,326	0	139,326	115,361
82250 - Civil - Capital Works Design	122,442	145,884	23,442	198,804	209,348	0	209,348	203,774
82260 - Civil - Foster Streetscape (Main and Station Street)	14,365	6,065	(8,300)	66,000	53,631	0	53,631	-
82270 - Civil - Korumburra Commercial Streetscape	9,890	10,000	110	179,393	179,393	0	179,393	-
82280 - Federal Blackspot Program	938	-	(938)	-	-	0	-	-
82340 - Roads - Relocated Simons Lane Sealing - Leongatha	3,500	-	(3,500)	-	-	0	-	-
82350 - Civil - Loch Main Street Renewal (Stage-1)	27,014	15,000	(12,014)	710,582	710,582	0	710,582	-
82370 - Walkerville North - Road and Retaining Wall Protection	1,000	410,579	409,579	110,000	410,579	0	410,579	-
82380 - Capital Labour, Plant and Materials Line Item Realloc (Eng and Assets)	-	4,568	4,568	-	0	0	0	-
82390 - Capital Labour, Plant and Materials Line Item Reallocation (Operations)	-	13,617	13,617	-	0	0	0	-
82410 - Hanily Street, Meeniyah (Black Spur Remaining Funds)	11,308	14,833	3,525	-	14,833	0	14,833	-
82420 - Roads - Gardner Lane Poowong	-	-	0	-	-	0	-	257,000
82430 - Upgrade Works at the Walkerville Retarding Basin	-	-	0	-	-	0	-	100,000

Appendix One - Capital Expenditure YTD

	18/19							19/20
	YTD			Full Year				Full Year
	Actual	Revised Budget	Actual vs Budget	Original Budget	Revised Budget	Budget Requests	Draft Revised Budget	Draft Revised Budget
85010 - Bena Kongwak Bridge	954,125	865,450	(88,675)	1,740,000	1,271,650	0	1,271,650	-
85040 - Bridge - Rehabilitation Program	33,961	29,187	(4,774)	28,949	29,187	0	29,187	93,246
85050 - Major Culvert - Renewal Program	62,101	5,469	(56,632)	111,458	109,695	0	109,695	95,427
85060 - Bridge - Ruby Arawata Road (WB330)	32,372	161,100	128,728	470,000	675,100	0	675,100	-
85070 - Bridge - Bass Valley Road (KB080)	-	-	0	-	-	0	-	101,459
85090 - Bridge - Powneys Road Bridge (WB370)	73,145	83,594	10,449	200,000	136,555	0	136,555	-
88040 - Footpaths - Extension Program	32,839	13,767	(19,072)	184,500	198,222	0	198,222	167,616
88050 - Footpaths - Renewal	182,823	20,851	(161,972)	308,232	282,022	0	282,022	226,939
88090 - Footpath Extension - Jumbunna Road, Korumburra	8,737	9,000	263	922,500	422,500	0	422,500	506,079
91010 - Drainage - Rehabilitation Program	31,788	-	(31,788)	340,642	298,637	0	298,637	-
93010 - Recreation - Community Infrastructure Projects	-	-	0	31,084	-	0	-	26,522
93020 - Recreation - Kindergartens Playground Replacement Program	-	13,340	13,340	20,015	20,015	0	20,015	36,900
93060 - Playgrounds - Replacement Program	97,165	133,770	36,605	204,405	233,092	0	233,092	166,050
93070 - Pools - Renewal Program	402,322	399,802	(2,520)	408,963	399,802	0	399,802	1,083,650
93080 - Pools - Splash Hydro Therapy Pool and Gymnasium-Leongatha	93	19,998	19,905	30,000	30,000	0	30,000	-
93120 - Great Southern Rail Trail	40,145	62,602	22,457	106,291	162,858	0	162,858	1,925,000
93130 - Recreation - Baromi Park Masterplan & Associated Works	4,485	-	(4,485)	289,000	100,000	0	100,000	440,000
93140 - Recreation - Venus Bay Skate Park	31	-	(31)	115,000	-	0	-	250,000
93150 - Recreation - Venus Bay Environmental Projects	8,550	5,800	(2,750)	110,000	20,000	0	20,000	105,000
93160 - Recreation - Korumburra Recreation Centre	44,395	10,000	(34,395)	75,000	55,028	0	55,028	-
93170 - Korumburra Recreation Reserve - Change Room Refurbishment	51,755	250,000	198,245	170,000	425,000	0	425,000	-
93180 - Recreation - Korumburra Skate Park	104	6,666	6,562	250,000	10,000	0	10,000	240,000
93190 - Fish Creek Netball Courts	3,212	150,044	146,832	250,000	297,544	0	297,544	-
93200 - Other Structures - Venus Bay Jetty	7,142	-	(7,142)	-	200,000	0	200,000	-
95010 - Waste - Koonwarra Landfill Cells 1, 2 and 3 Cap - (PROVISION)	52,114	353,592	301,478	777,852	894,775	0	894,775	-
95030 - Waste - Leachate Evaporation System	-	-	0	351,556	-	0	-	-
95060 - Waste - Landfill Cover	48,888	51,380	2,492	37,880	51,380	0	51,380	-
98010 - Long Jetty Caravan Park Capital	4,265	162,863	158,598	240,559	238,359	0	238,359	109,881
98020 - Yanakie Caravan Park Capital	2,556	136,816	134,260	292,002	192,868	0	192,868	366,670
99010 - Sun Shelter - Tarwin Lower to Venus Bay Walking Track	13,185	13,165	(20)	14,364	13,165	0	13,165	-
99020 - Pools - Refurbishment Design - Mirboo North	7,697	-	(7,697)	3,800,000	500,000	-	500,000	4,420,000
Total	5,228,482	8,836,432	3,607,950	23,362,817	19,048,898	0	19,048,898	25,949,759

Appendix Two - Operating Income Budget Requests

	18/19							19/20
	YTD			Full_Year				Full Year
	Actual	Revised Budget	Actual vs Budget	Original Budget	Revised Budget	Budget Requests	Draft Revised Budget	Draft vs Revised Budget
47520 - Community Building	60,441	38,815	21,626	689	39,048	35,750	74,798	4,453
48180 - Buildings	0	2,856	(2,856)	4,284	4,284	(4,284)	0	0
48190 - Building Operational Works	0	0	0	0	0	4,284	4,284	4,370
Total	60,441	41,671	18,770	4,973	43,332	35,750	79,082	8,823

Appendix Three - Operating Expenditure Budget Requests

	18/19							19/20
	YTD			Full_Year				Full Year
	Actual	Revised Budget	Actual vs Budget	Original Budget	Revised Budget	Budget Requests	Draft Revised Budget	Draft vs Revised Budget
11430 - HACC - Assessment	273,262	264,055	- 9,207	383,011	381,535	(0)	381,535	398,206
11480 - HACC - Aged and Disability Services Management	209,177	192,469	- 16,707	202,159	882,340	(115,000)	997,340	-
47410 - Arts and Culture	118,321	119,802	1,481	144,838	174,722	1,000	173,722	137,560
47520 - Community Building	271,417	297,370	25,953	333,219	408,403	(9,500)	417,903	468,178
47720 - Building Inclusive Communities	54,144	102,772	48,628	180,151	180,461	2,500	177,961	42,830
15620 - Council Business Operations	157,617	168,103	10,486	265,199	244,265	(0)	244,265	269,615
41910 - Infrastructure Delivery Management	185,729	190,623	4,895	278,911	279,971	5,942	274,029	280,850
42210 - Design Services	474,089	413,137	- 60,952	617,849	620,406	(570)	620,976	510,578
48180 - Buildings	427,637	471,298	43,661	622,203	614,489	17,395	597,093	616,591
48190 - Building Operational Works	883,489	836,682	- 46,807	1,255,147	1,255,147	(18,600)	1,273,747	1,205,065
48310 - Property Services	195,391	203,736	8,345	285,413	295,482	(1,112)	296,595	295,351
48320 - Property Coordination	108,273	118,035	9,762	180,128	181,944	(1,112)	183,057	192,272
49310 - Sustainability Services Management	95,526	98,861	3,335	143,851	144,405	(879)	145,284	148,888
49610 - Infrastructure Planning Management	145,478	141,794	- 3,684	224,204	204,720	(1,633)	206,353	211,508
Total	3,599,550	3,618,737	19,187	5,116,283	5,868,290	(121,570)	5,989,860	4,777,492