

SOUTH GIPPSLAND SHIRE COUNCIL

Financial Performance Report

July – November 2018



*South Gippsland
Shire Council*

Executive Summary

Actual results (Actual vs YTD)

Operating performance	Year to date Actuals \$'000	Year to date Budgets \$'000	Variance \$'000	
Recurrent income	51,805	52,099	-294	(Behind)
Recurrent expenditure	28,880	30,343	-1,463	(Behind)
Operating result	22,925	21,756	1,169	Fav

Capital Expenditure	Year to date Actuals \$'000	Year to date Budgets \$'000	Variance \$'000	
Expenditure	3,422	7,124	3,702	(Behind)

Year to date operating result is a \$22.93M surplus which is \$1.17 million favourable compared with the year to date budget projection of \$21.76M surplus. Previous period Year to date operating result was a \$25.25M surplus which was \$0.53 million favourable compared with the year to date budget projection of \$24.72M surplus

Capital spending Year to Date (YTD) is \$3.42M which is \$3.70M behind the year to date budget of \$7.12M. A full list of Capital projects with their Year to Date (Y.T.D.) details as at the 30th of November is included in Appendix 1. Whilst the variation is large, the overall impact on the end of year position has not changed, with the variances primarily relating to timing of budgeted spend. Budget profiling is currently underway to reflect when actual works are planned.

Projected results (Proposed Budget changes)

Operating performance	Original Budget \$'000	Current Budget \$'000	Projected Result \$000	Note	Variation Projected to Current budget \$'000	
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Recurrent income	64,721	65,256	66,618	A	1,362	Increase
Recurrent expenditure	63,275	64,314	65,366	B	-1,052	Decrease
Operating result	1,446	942	1,252		310	Fav

Capital Expenditure	Original Budget \$'000	Current Budget \$'000	Projected Result \$000	Note	Variation Projected to Current budget \$'000	
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Expenditure	23,363	23,744	20,947	C	2,797	(Decrease)
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Note A

Material changes to Recurrent Income are detailed below;

Grants - Capital makes up the majority of the Recurrent Income increase accounting for \$1.3M of the \$1.36M. This includes increases for Great Southern Rail Trail (\$50,000), Roads - Sealed Rehabilitation Program (\$540,000), Venus Bay Jetty (\$90,909), Pools Renewal Program (\$225,000), Korumburra Recreation Reserve - Change Room Refurbishment (\$250,000), Baromi Park Masterplan (\$230,000) and a reduction in Early Years Renewl Program (\$87,856)

There have been many budget changes this period as a result of preparation for the 19/20 budget. The financial integrity of the Long Term Financial Plan has been maintained incorporating all changes. A full list of projected recurrent income changes are listed in Appendix 2.

Note B

Material changes to Recurrent expenditure are detailed below;

The majority of the increase in operating expenditure is due to a recalculation of anticipated depreciation costs. This accounts for \$1.34M of the total increase in operation expenses of \$1.05M. This is partially offset by Other expense (\$.39M) which includes a reduction of \$400,000 for a contribution to library projects which has been carried forward to the 19/20 financial year.

There have been many budget changes this period as a result of preparation for the 19/20 budget. The financial integrity of the Long Term Financial Plan has been maintained incorporating all changes. A full list of projected recurrent income changes are listed in Appendix 3.

Note C

Material changes to Capital Expenditure comprise carrying forward \$3.3M for the refurbishment and Design of the Mirboo North Pool, removal of the Leachate Evaporation System (\$350K) and a reduction in the Venus Bay Skate Park expenditure (\$119K). Off setting these reductions are increases to Venus Bay Jetty (\$200K), Korumburra Recreation Reserve Change Rooms (\$250K), Baromi Park Masterplan (\$251K), Great Southern Rail Trail (\$92K), Pools Renewal Program (\$48K), Caravan Park Capital Works Upgrade - Waratah Bay (\$170K)

A full list of projected Capital changes for the YTD period July 2018 to Nov 2018 is listed in Appendix 1.

Balance Sheet - for the Period Ending 30 November 2018

	YTD Actual \$'000	Original Budget \$'000	Projected Budget \$'000	Projected Variance \$'000
Assets				
CURRENT ASSETS				
Cash and cash equivalents	14,295	13,393	12,564	(829)
Trade and other receivables	38,437	4,449	5,610	1,161
Other financial assets	9,266	6,626	9,266	2,640
Inventories	258	304	281	(23)
Other assets	18	42	61	19
	62,274	24,814	27,782	2,968
NON CURRENT ASSETS				
Investments in associates and joint ventures	1,238	1,122	1,237	115
Property, infrastructure, plant and equipment *	526,145	570,899	535,445	(35,454)
Investment property	762	729	763	34
	528,145	572,750	537,445	(35,305)
TOTAL ASSETS	590,419	597,564	565,227	(32,337)
Liabilities				
CURRENT LIABILITIES				
Trade and other payables	7,033	4,012	3,883	(129)
Prepaid Income	3,619	0	0	0
Trust funds and deposits	562	899	911	12
Provisions	5,965	6,190	6,771	581
Interest bearing loans and borrowings	0	3,350	3,350	0
	17,179	14,451	14,915	464
NON CURRENT LIABILITIES				
Provisions	0	1,889	2,094	205
Interest bearing loans and borrowings	3,350	0	0	0
	3,350	1,889	2,094	205
TOTAL LIABILITIES	20,529	16,340	17,009	669
NET ASSETS	569,890	581,224	548,218	(33,006)
Represented by				
Accumulated Surplus	242,513	220,352	219,719	(633)
Reserves *	327,377	360,872	328,499	(32,373)
TOTAL EQUITY	569,890	581,224	548,218	(33,006)

* Asset revaluation decrement recognised based on condition assessment as at 30th June 2018

Cash Flow Statement - for the period ending 30 November 2018

	YTD Actual \$'000	Original Budget \$'000	Current Budget \$,000	Projected Budget \$'000	Projected Variance \$'000
<u>Cashflows from operating activities</u>					
Rates and charges	12,197	42,505	42,501	42,501	0
Statutory fees & fines	407	941	941	941	0
User fees	1,821	4,413	4,447	4,405	(42)
Grants - operating	5,818	10,653	11,651	11,769	118
Grants - capital	641	3,403	2,896	4,194	1,298
Contributions- monetary	219	583	703	597	(106)
Interest received	295	441	444	503	59
Other receipts	614	1,151	1,151	1,141	(10)
Employee costs	(11,613)	(25,121)	(25,516)	(25,844)	(328)
Materials and services	(11,658)	(24,075)	(24,718)	(24,501)	217
Other payments	(1,557)	(3,548)	(3,548)	(3,153)	395
Net cash provided by (used in) operating activities	(2,816)	11,346	10,952	12,553	1,601
<u>Cashflows from investing activities</u>					
Payments for property, infrastructure, plant & equipment	(3,422)	(23,363)	(23,744)	(20,947)	2,797
Proceeds from sale of property, infrastructure, plant and equipment	150	1,787	596	641	45
Trust Funds and deposits		0	(1)	1	2
Payments for / from Other Financial Assets *	15,000	0	15,000	15,000	0
Loan advances made					
Repayment of loans and advances	0				
Net cash provided by (used in) investing activities	11,728	(21,576)	(8,149)	(5,305)	2,844
<u>Cashflows from financing activities</u>					
Finance costs	(71)	(142)	(142)	(142)	0
Proceeds from borrowing	(4)	0	0	0	0
Repayment of borrowings	0	0	0	0	0
Net cash provided by (used in) financing activities	(75)	(142)	(142)	(142)	0
Net increase (decrease) in cash and cash equivalents	8,837	(10,372)	2,661	7,106	4,445
Cash and cash equivalents at the beginning of the financial year	5,458	23,765	5,458	5,458	0
Cash and cash equivalents at the end of the period	14,295	13,393	8,119	12,564	4,445

* Classification of investments at 30th June > 90 days transferred back to cash

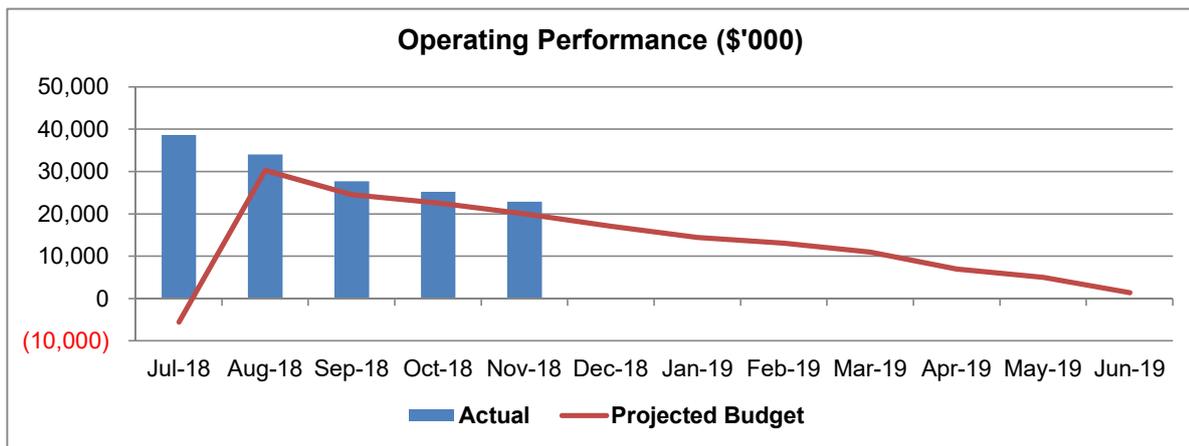
Annual Year To Date Financial Analysis

This section analyses the implications of the year to date performance and the projected outcome for the financial year.

Operating Performance

Operating Budget	\$ 20.05 million surplus for the period Jul-18 to Nov-18
Operating Result	\$ 22.92 million surplus for the period Jul-18 to Nov-18

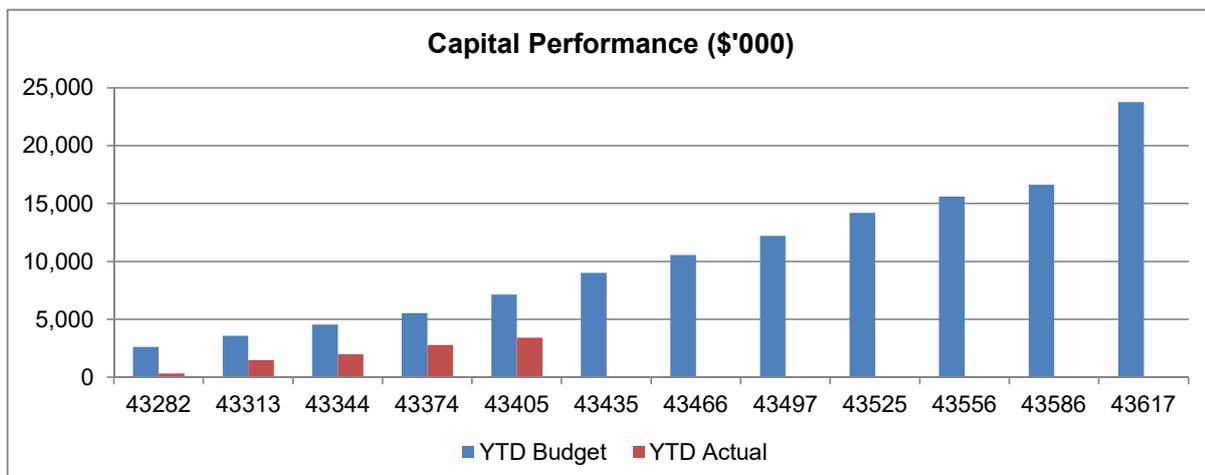
The operational result varies by \$2.86 million to the projected year to date budget. This variation is due to timing of actual costs to year to date budgets.



Capital Performance

Capital Budget	\$ 7.15 million for the period Jul-18 to Nov-18
Actual Expenditure	\$ 3.42 million for the period Jul-18 to Nov-18
Capital Expenditure	\$ 3.73 million behind year to date budgets

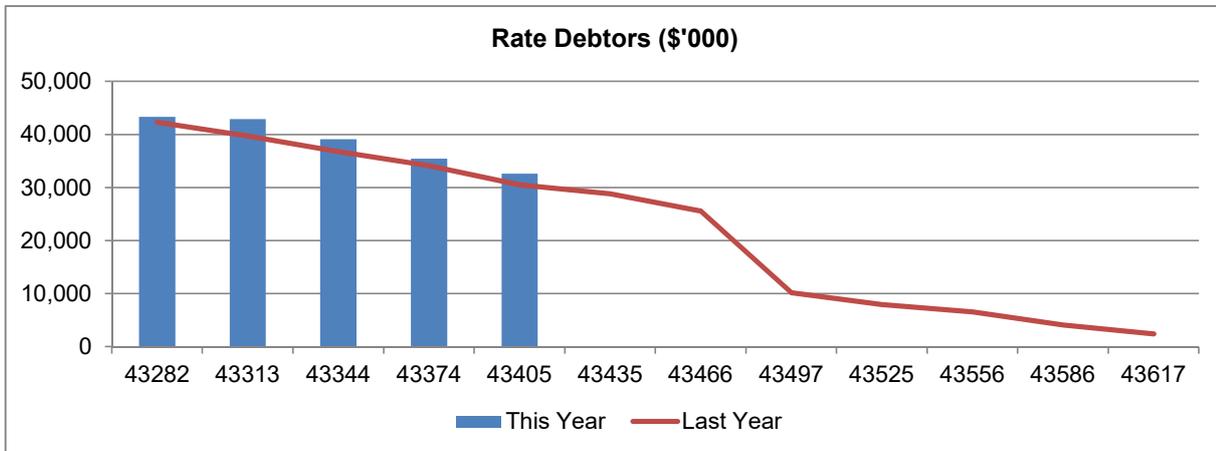
The Capital Works Program is running behind year to date budgets. For a full list of Capital projects, please refer to Appendix 1.



Rate Debtors

Outstanding 18/19 \$ 32.61 million as at Nov-18
 Outstanding 17/18 \$ 30.52 million as at Nov-18

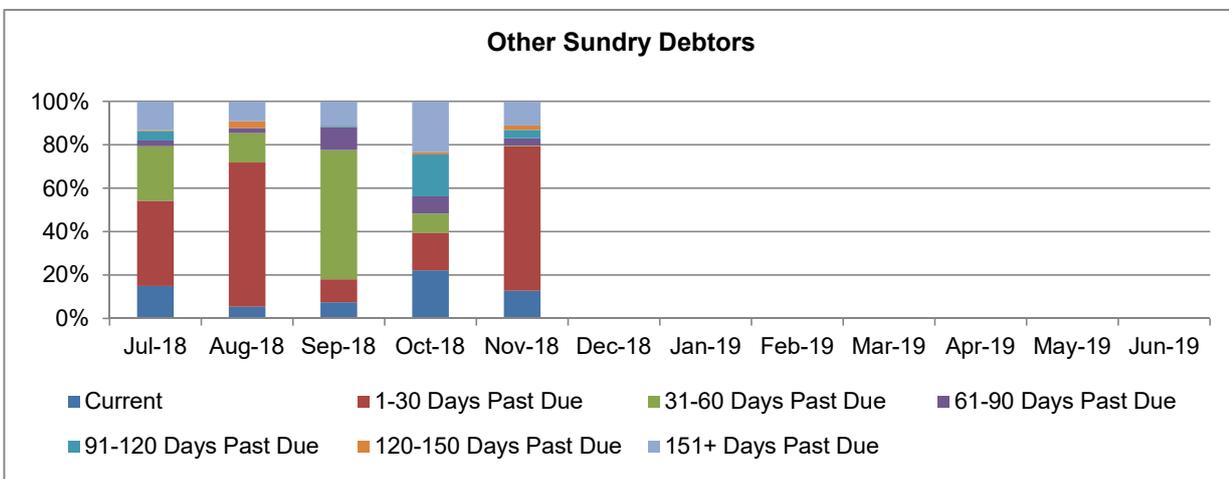
The outstanding rates as at 30 November 2018 has parity to last year.



Other Sundry Debtors

Outstanding 18/19 \$ 2.16 Million as at Aug-18
 Outstanding 17/18 \$0.88 Million as at Aug-17

The Current and 1-30 Days Past Due make up approximately 79% of total debtors outstanding. Caravan Park holders who have entered into payment arrangements make up a large proportion of the remaining outstanding.



Long Term Financial Plan Analysis

This section benchmarks and strategically analyses the financial impact of the year's projected financial results against the adopted Annual Budget, Long Term Financial Plan and the Long Term Financial Strategies key performance indicators.

The Long Term Financial Plan analysis report compares the current 2018/19 Budget and Long Term Financial Plan forecasts to the original plan. The Annual Budget & Long Term Financial Plan was adopted for 2018/19 on 28 June 2018.

The lines in the following graphs are as follows:

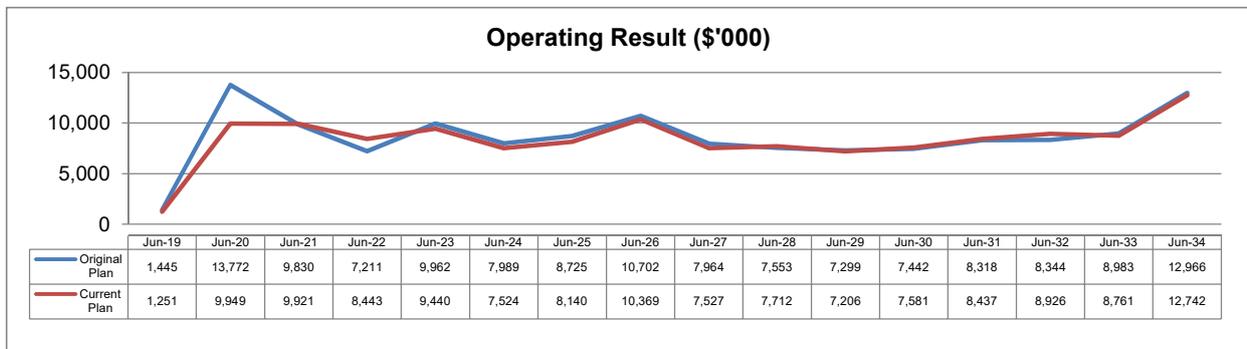
- Original plan – Blue line – Original 2018/19 Budget and Long Term Financial Plan
- Current Plan – Red line - 2018/19 Draft Budget and Long Term Financial Plan

Operating Result (including gain / loss on asset disposals)

The projected operating results in the forward budget are showing a slight change to that adopted in the original 2018/19 budget.

The main reason for the weakened underlying result is due to budget changes made YTD.

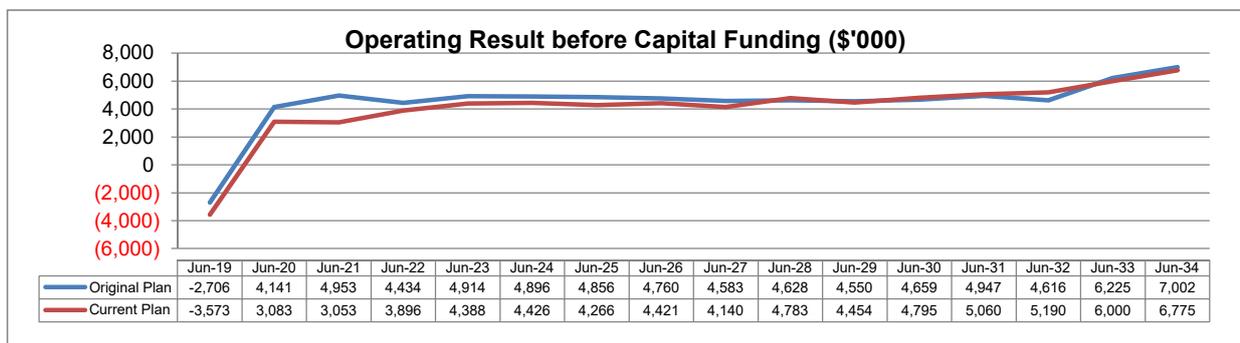
The result of the review is reflected in the graph below with a change in operating results for each of the years in the long term plan.



Operating Result before Capital Funding

The operating result before capital funding is sometimes referred to as the underlying financial result. Capital grants and contributions that artificially improve the operating result are removed to disclose the true underlying financial result.

The underlying result shows more clearly the income sources relative to the expenses for Council's recurrent operating activities. The current plan's underlying result projection remains consistent with the original plan.

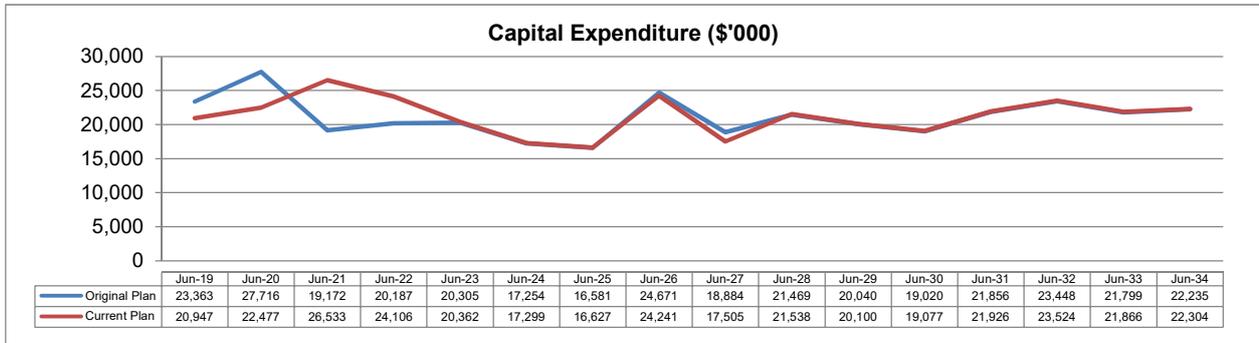


Capital Expenditure

The current year's Capital expenditure is projected to be \$2.4M less than the Original plan. This is in part due to the carrying forward of projects including \$3.28M for the Mirboo North Pool refurbishment.

A detailed list of all capital changes in 2018/19 is included in Appendix 1.

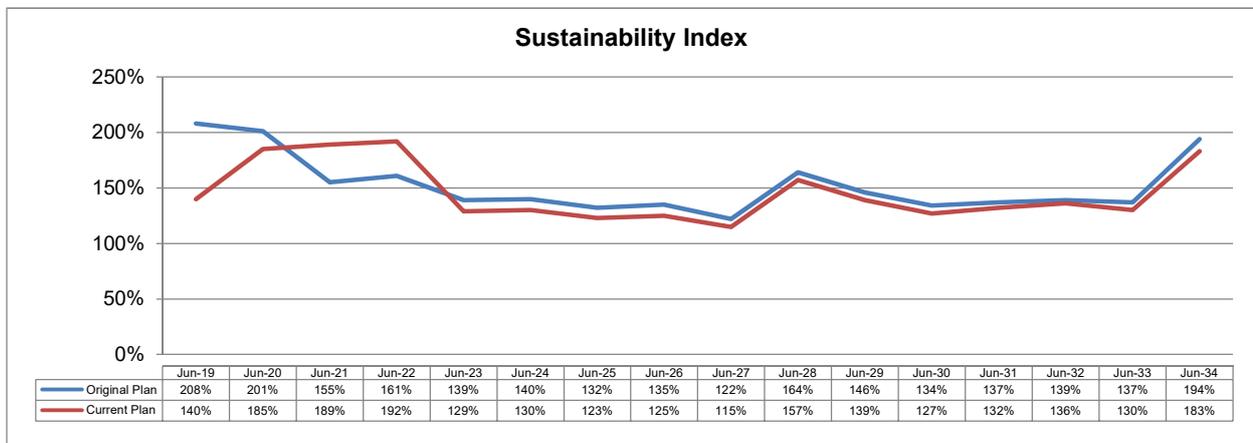
The capital program maintains parity in line with the adopted original budget over the life of the plan.



Sustainability Index for Capital Assets

The 'Sustainability Indicator' assesses asset renewal and upgrade expenditure spend effort over a period of time.

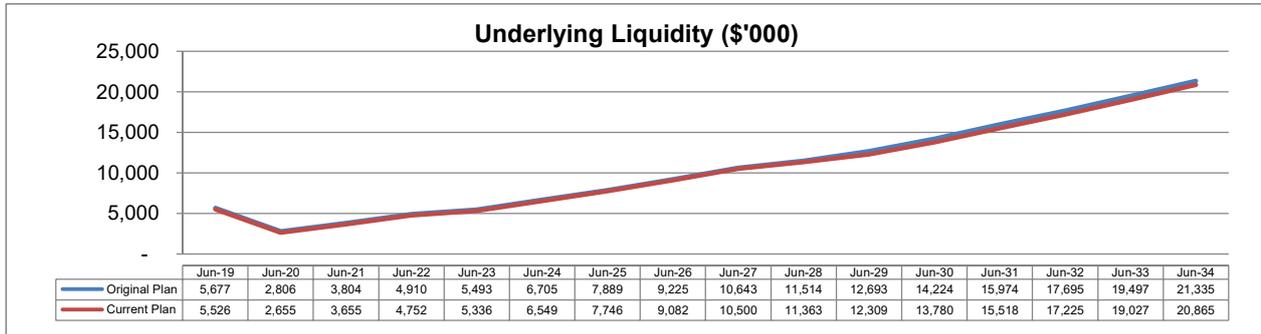
The sustainability index has remained in line with the original budget in the latter part of the Long Term Plan. The early adjustments in the first four years occurs as a result of changes to the capital works program resulting from preparations for the 19/20 budget.



Underlying Liquidity

Underlying liquidity represents cash and investments at a point in time excluding internal reserves.

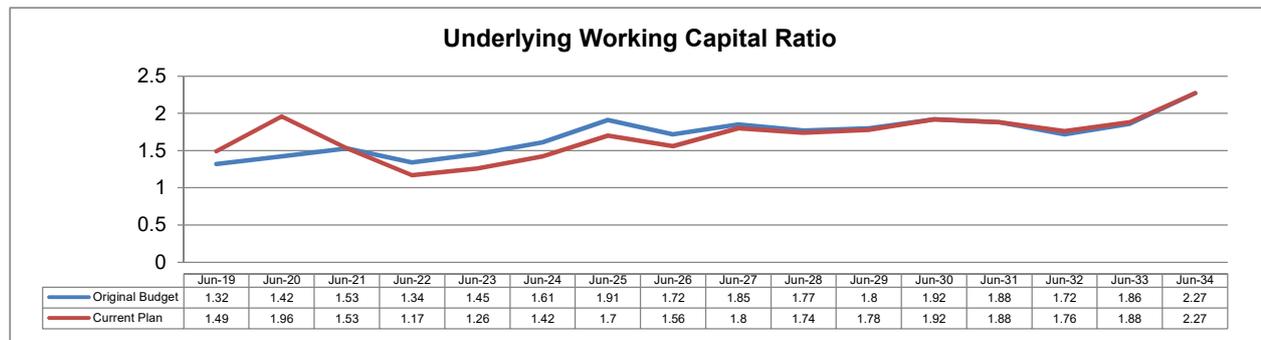
The current plan's forecast underlying cash position maintains parity with that of the original plan.



Underlying Working Capital Ratio

The underlying working capital ratio assesses the relationships between current assets and liabilities in the Balance Sheet after excluding cash backed reserves. It is a very important strategic financial indicator.

The underlying working capital ratio across the plan is marginally stronger than the original plan.



Conclusion

Long Term Financial Impact

Proposed Budget

	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33
Financial performance															
Underlying result	-5.78%	4.95%	4.73%	6.02%	6.61%	6.51%	6.13%	6.19%	5.66%	6.38%	5.79%	6.08%	6.27%	6.27%	7.07%
Underlying Working Capital	1.49	1.96	1.53	1.17	1.26	1.42	1.70	1.56	1.80	1.74	1.78	1.92	1.88	1.76	1.88
Funding capacity															
Self-financing	18.95%	30.73%	30.43%	29.89%	30.09%	27.91%	28.15%	30.26%	27.58%	27.06%	26.33%	26.55%	26.77%	26.72%	28.05%
Sustainability Index	140%	185%	189%	192%	129%	130%	123%	125%	115%	157%	139%	127%	132%	136%	130%
Borrowing capacity															
Indebtedness	4.22%	4.23%	4.29%	4.32%	4.34%	4.38%	4.41%	4.44%	4.47%	4.50%	4.53%	4.56%	4.56%	4.57%	4.67%
Total Debt as a % of Rate revenue	7.88%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Debt servicing costs as a % of Total revenue	0.21%	0.09%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Current budget

	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33
Financial performance															
Underlying result	-4.46%	6.23%	7.24%	6.35%	6.90%	6.76%	6.54%	6.29%	5.91%	5.85%	5.61%	5.64%	5.86%	5.36%	7.39%
Underlying Working Capital	1.19	1.33	1.41	1.21	1.30	1.43	1.72	1.51	1.62	1.54	1.56	1.67	1.62	1.47	1.62
Funding capacity															
Self-financing	16.88%	32.41%	29.04%	27.03%	29.32%	26.88%	27.37%	29.20%	26.78%	26.02%	25.54%	25.51%	25.93%	25.65%	27.58%
Sustainability Index	213%	201%	155%	161%	139%	140%	132%	135%	122%	164%	146%	134%	137%	139%	137%
Borrowing capacity															
Indebtedness	4.30%	4.33%	4.35%	4.38%	4.40%	4.43%	4.46%	4.49%	4.52%	4.54%	4.57%	4.60%	4.60%	4.60%	4.70%
Total Debt as a % of Rate revenue	7.88%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Debt servicing costs as a % of Total revenue	0.22%	0.08%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

2018/19 Original Budget

	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33
Financial performance															
Underlying result	-4.47%	6.44%	7.62%	6.70%	7.21%	7.04%	6.79%	6.52%	6.11%	6.03%	5.77%	5.78%	5.97%	5.45%	7.17%
Underlying Working Capital	1.32	1.42	1.53	1.34	1.45	1.61	1.91	1.72	1.85	1.77	1.80	1.92	1.88	1.72	1.86
Funding capacity															
Self-financing	17.64%	32.82%	29.39%	27.36%	29.61%	27.15%	27.61%	29.41%	26.96%	26.19%	25.69%	25.63%	26.03%	25.73%	27.42%
Sustainability Index	208%	201%	155%	161%	139%	140%	132%	135%	122%	164%	146%	134%	137%	139%	137%
Borrowing capacity															
Indebtedness	3.80%	3.85%	3.88%	3.92%	3.95%	3.99%	4.03%	4.07%	4.11%	4.14%	4.18%	4.22%	4.23%	4.24%	4.35%
Total Debt as a % of Rate revenue	7.88%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Debt servicing costs as a % of Total revenue	0.22%	0.08%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

The Current budget graphic represents the Original adopted budget plus any carry forward adjustments.

Ratios coloured green denote low risk, yellow medium risk and red indicates either short term / immediate sustainability concerns.

The 'Underlying Result' compares recurrent income and recurrent expenditure. The underlying result is forecast to be in the yellow zone in 2018/19 as a result of having to bring to account \$4.82m Victoria Grants Commission allocation for 2018/19 in the prior financial year (2017/18) because it was received in June 2018. The dipping of the ratio into the yellow zone does not present any strategic concern.

For the remainder of the forward plan, the underlying result trends in the green zone. This result has improved significantly from the 2017/18 Original Budget plan due to reclassifying asset valuation and depreciation methodology assumptions incorporated into a number of Council's major asset classes.

The 'Underlying Working Capital' assesses Balance Sheet strength and in particular Council's ability to pay existing liabilities. In the forward plan, the ratio exceeds the strategic target of 1.25 to 1 in all forward years. Council has limited financial capacity to accommodate unforeseen strategic opportunities or unavoidable cost events that may arise in the immediate years.

The 'Self Financing' indicator compares net operating cash flows to underlying revenue and capital grants. It is forecast to be in the green zone in 2018/19 and all the forward budgets.

The 'Sustainability Indicator' assesses asset renewal and upgrade expenditure spend effort over a period of time. In the forward years it remains in the green. It is worth noting that there are no asset renewal primary funding gaps for all major classes of assets over the 15 year Long Term Financial Plan. There are adequate funds for recurrent cost requirements for all major asset classes for the current defined service levels as documented in Asset Management Plans.

The three borrowing capacity indicators, 'Indebtedness', 'Total Debt as a percentage of Rate Revenue' and 'Debt Servicing Costs as a percentage of Total Revenue' are forecast to be in the green zone for 2018/19 and all the forward budgets. Due to the inherent strength of the Balance Sheet, Council has borrowing capacity in the forward years if it wishes to consider funding additional capital upgrade or extension projects.

The key financial performance indicators in the Long Term Financial Plan serve as very important lead indicators to identify future years' financial ramifications of decisions that are made in the present period.

The 2018/19 Proposed Budget / Long Term Financial Plan is financially sustainable. Council will continue to monitor the Long Term Financial Plan in line with the Long Term Financial Strategies on a month by month basis to ensure that it remains that way.

Overall, the Long Term Proposed Budget Financial Plan for 2018/19 is stronger than the previous year's 2017/18 Original plan.

The forward underlying result indicator is significantly stronger in the 2018/19 Proposed Budget when benchmarked against the 2017/18 Original Budget plan. This is due primarily to a change in the valuation of sealed road assets methodology and the resulting recalibration of infrastructure depreciation. The underlying working capital ratio is generally stronger across the Long Term Financial Plan and remains within the strategic target for all forward years. There are no concerns in relation to underlying working capital and Council will continue to monitor the strategic levels of this ratio over time as budgets are further refined.

The following financial indicators are used as measures for the 2018/19 Annual Budget:

- Indebtedness < 40%;
- Underlying working capital ratio >1.25%
- Self-financing >20%;
- Sustainability Index >95%; and
- Underlying result >0%.

Appendix One - Capital Expenditure YTD

	18/19							19/20
	YTD			Full Year				Full Year
	Actual	Revised Budget	Actual vs Budget	Original Budget	Revised Budget	Budget Requests	Draft Revised Budget	Draft Revised Budget
71120 - General Land Purchases	1,623	-	- 1,623	-	-	-	-	-
73510 - Buildings - Caravan Park Toilet Block - Port Welshpool	-	62,712	62,712	376,419	376,419	-	376,419	-
73520 - Buildings - Child Care Hub - Korumburra	648	-	- 648	-	-	-	-	-
73530 - Buildings - Early Years Renewal Program	-	-	-	308,200	308,200	-	308,200	53,849
73540 - Buildings - Public Toilet Renewal	-	-	-	-	-	-	-	-
73550 - Buildings - Public Toilets - Sandy Point	-	-	-	-	-	-	-	-
73580 - Buildings - Renewal Program	205,249	292,773	87,524	317,608	406,362	26,262	380,100	411,334
73620 - Coal Creek - Capital Projects	-	-	-	17,500	17,500	-	17,500	130,383
73630 - Buildings - Community Hub - Korumburra	13,436	83,320	69,884	200,000	200,000	-	200,000	2,562,500
73660 - Buildings - Camp kitchen and Communal Area – Yanakie	-	41,300	41,300	-	99,134	-	99,134	-
73670 - Buildings - Caravan Park Capital Works Upgrade - Waratah Bay	6,100	65,545	59,445	435,216	435,215	- 169,785	605,000	169,125
73690 - Buildings - Library, Leongatha	-	-	-	-	-	-	-	105,062
73710 - Buildings - Office Refurbishment Stage One	-	-	-	-	-	-	-	105,062
73720 - Buildings - Old Korumburra Kindergarten Refurb into Interim Library	-	-	-	275,000	281,774	-	281,774	-
73730 - Buildings - Foster Indoor Stadium Redevelopment Project	-	-	-	-	-	- 26,262	26,262	-
79110 - Fleet - Fleet Purchases	447,198	330,068	- 117,130	775,432	742,743	-	742,743	903,537
79120 - Plant - Plant Purchases	173,498	626,584	453,086	1,282,738	1,374,933	-	1,374,933	1,498,100
80110 - IT Capital Works	234,254	1,519,305	1,285,052	1,846,916	1,973,978	- 398	1,974,376	720,492
82040 - Leongatha Business Precinct Project - Bair Street	12,916	10,083	- 2,833	34,000	30,250	-	30,250	2,900,000
82110 - Roads - Reseals	175,029	150,000	- 25,029	1,921,573	1,921,573	-	1,921,573	1,988,828
82120 - Roads - Reseal Preparation	171,907	355,393	183,486	850,512	850,512	- 0	850,512	880,280
82140 - Roads - North Poowong Road, Poowong	870	25,000	24,130	25,000	25,000	24,130	870	-
82170 - Roads - Anderson St Town Entrance - Leongatha	-	6,181	6,181	-	6,181	-	6,181	-
82200 - Roads - Hudsons Road, Korumburra South	45,813	-	- 45,813	-	-	-	-	-
82210 - Roads - Sealed Rehabilitation Program	313,494	130,000	- 183,494	1,397,819	1,670,619	-	1,670,619	2,033,110
82220 - Roads - South Road, Poowong	-	-	-	-	9,105	-	9,105	-
82230 - Grand Ridge Road, Leongatha	-	-	-	17,634	17,634	-	17,634	-
82240 - Guard Rails - Replacement Program	1,576	538	- 1,038	136,219	139,326	-	139,326	115,361
82250 - Civil - Capital Works Design	77,780	93,687	15,907	198,804	209,348	- 0	209,348	203,774
82260 - Civil - Foster Streetscape (Main and Station Street)	6,065	-	- 6,065	66,000	53,631	-	53,631	-
82270 - Civil - Korumburra Commercial Streetscape	9,890	10,000	110	179,393	179,393	-	179,393	-
82280 - Federal Blackspot Program	588	-	- 588	-	-	-	-	-
82340 - Roads - Relocated Simons Lane Sealing - Leongatha	3,500	-	- 3,500	-	-	-	-	-
82350 - Civil - Loch Main Street Renewal (Stage-1)	14,266	3,738	- 10,528	710,582	710,582	-	710,582	-

Appendix One - Capital Expenditure YTD

	18/19							19/20
	YTD			Full Year				Full Year
	Actual	Revised Budget	Actual vs Budget	Original Budget	Revised Budget	Budget Requests	Draft Revised Budget	Draft Revised Budget
82370 - Walkerville North - Road and Retaining Wall Protection	1,000	410,579	409,579	110,000	410,579	-	410,579	-
82380 - Capital Labour, Plant and Materials Line Item Realloc (Eng and Assets)	-	760	760	-	0	0	1	0
82390 - Capital Labour, Plant and Materials Line Item Reallocation (Operations)	-	1,997	1,997	-	0	0	0	0
82410 - Hanily Street, Meeniyana (Black Spur Remaining Funds)	11,308	14,833	3,525	-	14,833	-	14,833	-
82420 - Roads - Gardner Lane Poowong	-	-	-	-	-	-	-	257,000
85010 - Bena Kongwak Bridge	872,667	1,309,475	436,808	1,740,000	1,271,650	-	1,271,650	-
85040 - Bridge - Rehabilitation Program	7,417	29,187	21,770	28,949	29,187	-	29,187	93,246
85050 - Major Culvert - Renewal Program	239	1,762	2,001	111,458	109,696	-	109,696	95,427
85060 - Bridge - Ruby Arawata Road (WB330)	24,413	19,100	5,313	470,000	465,100	-	465,100	-
85070 - Bridge - Bass Valley Road (KB080)	-	-	-	-	-	-	-	133,563
85090 - Bridge - Powneys Road Bridge (WB370)	30,312	136,555	106,243	200,000	136,555	-	136,555	-
88040 - Footpaths - Extension Program	14,956	1,767	13,189	184,500	186,222	-	186,222	298,277
88050 - Footpaths - Renewal	4,346	3,314	1,032	308,232	282,022	-	282,022	176,460
88090 - Footpath Extension - Jumbunna Road, Korumburra	3,310	-	3,310	922,500	911,465	-	911,465	-
91010 - Drainage - Rehabilitation Program	19,638	-	19,638	340,642	298,637	-	298,637	-
93010 - Recreation - Community Infrastructure Projects	-	-	-	31,084	31,084	-	31,084	197,772
93020 - Recreation - Kindergartens Playground Replacement Program	-	8,337	8,337	20,015	20,015	-	20,015	16,074
93060 - Playgrounds - Replacement Program	20,550	28,687	8,137	204,405	232,529	563	233,092	130,740
93070 - Pools - Renewal Program	399,164	385,222	13,942	408,963	421,147	47,816	468,963	1,022,069
93080 - Pools - Splash Hydro Therapy Pool and Gymnasium-Leongatha	-	12,498	12,498	30,000	30,000	-	30,000	-
93120 - Great Southern Rail Trail	28,364	34,567	6,203	106,291	120,858	92,000	212,858	1,500,000
93130 - Recreation - Baromi Park Masterplan & Associated Works	4,485	145,000	140,515	289,000	289,000	251,000	540,000	-
93140 - Recreation - Venus Bay Skate Park	-	-	-	115,000	119,001	119,001	-	-
93150 - Recreation - Venus Bay Environmental Projects	5,800	60,826	55,026	110,000	125,000	-	125,000	-
93160 - Recreation - Korumburra Recreation Centre	738	55,028	54,290	75,000	55,028	-	55,028	-
93170 - Korumburra Recreation Reserve - Change Room Refurbishment	2,640	2,000	640	170,000	175,000	250,000	425,000	-
93180 - Recreation - Korumburra Skate Park	104	-	104	250,000	250,000	-	250,000	-
93190 - Fish Creek Netball Courts	603	102,544	101,941	250,000	252,544	-	252,544	-
93200 - Other Structures - Venus Bay Jetty	-	-	-	-	-	200,000	200,000	-
95010 - Waste - Koonwarra Landfill Cells 1, 2 and 3 Cap - (PROVISION)	33,035	83,215	50,180	777,852	835,553	15,704	819,849	-
95030 - Waste - Leachate Evaporation System	-	146,460	146,460	351,556	351,556	351,556	-	-
95060 - Waste - Landfill Cover	-	15,779	15,779	37,880	37,880	-	37,880	-
98010 - Long Jetty Caravan Park Capital	4,265	106,246	101,981	240,559	238,359	-	238,359	109,881
98020 - Yanakie Caravan Park Capital	2,556	94,788	92,232	292,002	192,868	-	192,868	366,670
99010 - Sun Shelter - Tarwin Lower to Venus Bay Walking Track	12,220	13,165	945	14,364	13,165	-	13,165	-
99020 - Pools - Refurbishment Design - Mirboo North	1,738	97,974	96,236	3,800,000	3,797,974	3,297,974	500,000	3,297,974
Total	3,421,565	7,124,368	3,702,802	23,362,817	23,743,919	2,796,802	20,947,117	22,475,951

Appendix Two - Operating Income Budget Requests

	18/19							19/20
	YTD			Full Year				Full Year
	Actual	Revised Budget	Actual vs Budget	Original Budget	Revised Budget	Budget Requests	Draft Revised Budget	Draft vs Revised Budget
12610 - Supported Playgroups	48,236	46,723	1,513	112,160	112,160	190	112,350	180
14220 - Treasury	1,757,037	1,693,957	63,080	4,500,818	4,525,490	59,360	4,584,850	100,547
14250 - Employee Oncosts	2,238,092	2,409,883	-171,791	5,736,389	5,784,644	287,902	6,072,546	-121,505
14930 - Risk and Insurances	851	0	851	36,386	36,386	552	36,938	563
15410 - Corporate Information Management	0	225	-225	552	552	-552	0	-563
21710 - Yanakie Caravan Park	210,204	228,398	-18,194	606,929	606,929	-46	606,883	0
21930 - Tramway	8,159	15,010	-6,851	51,547	51,547	-22,102	29,445	-4,559
21940 - CCHV - Gardens	91	177	-86	709	709	18	727	50
21990 - Education Programs	42,374	13,958	28,416	63,690	63,690	-12,765	50,925	-11,424
22000 - Community Services	21,215	9,020	12,195	27,567	27,567	1,082	28,649	1,150
23410 - Statutory Planning	260,393	212,790	47,603	510,864	510,864	-346	510,518	-347
23610 - Strategic Planning	530	14,185	-13,655	35,684	35,684	-149	35,535	-3,248
42210 - Design Services	34,400	0	34,400	0	0	58,100	58,100	59,297
93120 - Great Southern Rail Trail	0	0	0	0	0	92,000	92,000	-1,100,000
82210 - Roads - Sealed Rehabilitation Program	0	0	0	0	0	540,000	540,000	0
93200 - Other Structures - Venus Bay Jetty	80,000	0	80,000	0	0	90,909	90,909	0
44020 - Poowong Netball Court Redevelopment	90,000	0	90,000	0	0	151,250	151,250	0
93070 - Pools - Renewal Program	0	0	0	0	0	225,000	225,000	25,000
99020 - Pools - Refurbishment Design - Mirboo North	0	0	0	200,000	200,000	-200,000	0	900,000
93170 - Korumburra Recreation Reserve - Change Room Refurbishment	225,000	0	225,000	0	0	250,000	250,000	0
93130 - Recreation - Baromi Park Masterplan & Associated Works	0	0	0	0	0	230,000	230,000	20,000
73530 - Buildings - Early Years Renewal Program	0	0	0	235,750	235,750	-87,856	147,894	0
47110 - Fleet Operating Costs	70,856	66,775	4,081	160,267	160,267	-7	160,260	0
48310 - Property Services	156,819	147,815	9,004	249,387	249,387	-9,366	240,021	-9,553
65900 - General Land Sales	11,119	0	11,119	1,350,000	135,000	44,500	179,500	400,500
48710 - Environmental Services	0	10,000	-10,000	10,000	10,000	0	10,000	0
48820 - Garbage and Recycling Collections	21,312	0	21,312	0	0	21,312	21,312	0
49010 - Landfills Operations	709,238	686,447	22,791	1,979,477	2,026,779	-4,300	2,022,478	263,386
49210 - Sustainability Services	1,968	9,002	-7,034	29,625	29,625	-4,942	24,683	-5,040
41510 - Assets	0	26,208	-26,208	62,404	62,404	-59,880	2,524	-61,077
Total	5,987,894	5,590,574	397,320	15,960,204	14,865,433	1,649,864	16,515,297	453,357

Appendix Three - Operating Expenditure Budget Requests

	18/19							19/20
	YTD			Full Year				Full Year
	Actual	Revised Budget	Actual vs Budget	Original Budget	Revised Budget	Budget Requests	Draft Revised Budget	Draft vs Revised Budget
11410 - HACC - Home Maintenance	51,159	43,939	- 7,220	105,087	105,087	- 132	105,220	107,330
11420 - HACC - Home Care	369,281	367,617	- 1,664	874,776	874,776	- 129,735	1,004,511	895,274
11430 - HACC - Assessment	159,950	161,257	1,307	383,011	383,011	1,476	381,535	- 4,079
11440 - HACC - Community Transport	36,785	32,352	- 4,433	76,928	76,928	- 268	77,196	78,753
11450 - HACC - Meals on Wheels	52,177	92,108	39,931	220,748	220,748	- 136	220,884	225,308
11460 - HACC - Respite	66,701	78,425	11,723	186,574	186,574	- 1,537	188,110	190,952
11470 - HACC - Personal Care	82,435	102,029	19,594	242,694	242,694	- 2,884	245,578	248,407
11480 - HACC - Aged and Disability Services Management	127,086	239,028	111,942	202,159	362,577	30,237	332,340	161,129
11710 - Community Services Private Works	49,479	43,743	- 5,735	104,177	104,177	- 1,375	105,552	106,588
12110 - Children and Family Services	82,522	77,314	- 5,208	183,614	183,614	- 953	184,568	- 294
12120 - Project Work	26,665	25,936	- 730	61,627	61,627	- 40,232	101,859	- 0
12310 - Immunisation	74,851	95,257	20,405	218,239	218,239	- 1,521	219,760	- 10,630
12410 - Maternal and Child Health	207,004	203,789	- 3,214	478,996	486,183	- 19,584	505,767	- 11,224
12510 - PreSchool Inclusion Program	44,149	44,384	235	101,179	105,362	- 1,003	106,365	- 629
12610 - Supported Playgroups	38,825	40,007	1,182	95,132	95,132	1,900	93,232	- 354
12810 - Community Services Management	58,859	57,717	- 1,141	137,191	137,191	- 2,235	139,426	- 1,772
13610 - Corporate and Community Services Management	171,780	146,604	- 25,176	348,982	348,982	3,349	345,634	1,279
13810 - Libraries	642,803	1,104,694	461,892	1,809,386	1,809,386	399,946	1,409,440	- 401,866
14110 - Accounting	267,747	295,587	27,841	692,296	692,296	9,141	683,155	13,028
14240 - Non Cash Operating Items	3,711,084	3,875,314	164,230	10,867,641	9,787,641	- 1,398,353	11,185,994	- 1,419,293
14250 - Employee Oncosts	2,891,230	2,875,811	- 15,419	5,736,389	5,935,399	- 327,790	6,263,189	103,530
14260 - Remove Capital Oncost Adjustments	-	65,340	65,340	0	0	22,832	- 22,832	32,133
14410 - Finance, Risk and Procurement Management	101,109	79,289	- 21,820	187,860	187,860	2,920	184,941	11,195
14610 - Property and Revenue	107,162	105,657	- 1,505	298,975	298,975	7,610	291,365	6,960
14620 - Rates and Charges	59,717	206,930	147,213	311,936	311,936	- 3,000	314,936	- 4,076
14710 - Valuations	197,444	203,090	5,645	481,778	481,778	25,700	456,077	28,045
14920 - Risk and Procurement Overheads	94,512	110,696	16,184	186,588	238,371	- 793	239,165	- 276

Appendix Three - Operating Expenditure Budget Requests

	18/19							19/20
	YTD			Full Year				Full Year
	Actual	Revised Budget	Actual vs Budget	Original Budget	Revised Budget	Budget Requests	Draft Revised Budget	Draft vs Revised Budget
14930 - Risk and Insurances	809,476	666,843	- 142,633	797,334	818,036	- 20,789	838,825	- 22,992
14940 - Legal and Contracts	67,911	124,350	56,439	123,751	229,043	- 3,344	232,388	- 1,613
14950 - Corporate Overheads Costs	5,203	13,099	7,896	31,445	31,445	6,500	24,945	7,010
15210 - Information Technology Management	112,870	115,507	2,637	274,286	274,286	- 2,655	276,941	- 1,663
15410 - Corporate Information Management	194,854	166,018	- 28,836	392,226	392,226	- 9,770	401,996	30,798
15610 - Corporate Planning and Council Business	75,964	67,761	- 8,203	174,787	174,787	2,019	172,769	- 9,420
15620 - Council Business Operations	105,887	99,081	- 6,806	265,199	265,199	25,318	239,881	- 34,051
15630 - Municipal Monitor	69,166	64,351	- 4,815	-	153,033	2,204	150,829	-
15710 - Council Operations	206,876	199,733	- 7,142	441,323	441,323	- 1,000	442,323	- 1,000
15910 - Information Technology	1,056,289	1,270,687	214,398	2,088,846	2,088,846	10,635	2,078,211	- 15,924
21310 - Development Services Management	140,939	146,557	5,618	350,658	350,658	309	350,350	1,623
21610 - Long Jetty Caravan Park	154,876	167,086	12,210	392,890	392,890	- 13,511	406,401	- 91,714
21710 - Yanakie Caravan Park	198,900	209,446	10,546	488,914	491,114	- 13,257	504,371	- 46,642
21910 - CCHV - Administration	124,784	123,223	- 1,561	319,935	319,935	- 2,948	322,882	- 30,881
21940 - CCHV - Gardens	35,928	31,952	- 3,977	81,732	81,732	- 4,883	86,615	- 4,307
21960 - Buildings - Coal Creek	42,405	36,773	- 5,633	94,543	94,543	- 645	95,188	- 362
21970 - Museum / Curatorial	12,532	13,460	928	33,529	33,529	- 239	33,768	- 129
21990 - Education Programs	40,870	16,136	- 24,734	48,025	48,025	- 135	48,160	0
22000 - Community Services	13,765	9,946	- 3,819	14,689	14,689	- 2,000	16,689	- 2,000
22410 - Economic Development	89,036	111,485	22,450	310,841	310,841	3,227	307,614	791
22510 - Tourism Development and Promotion	45,578	49,696	4,118	205,142	205,142	- 444	205,586	- 0
22710 - Economic Development and Tourism Management	121,807	97,326	- 24,482	239,078	239,078	- 1,286	240,364	- 2,846
22910 - Information Centres	126,004	132,376	6,373	317,562	317,562	10,897	306,665	139,989
23210 - Planning Management	91,106	110,633	19,526	253,880	253,880	435	253,445	1,066
23220 - Planning Administration	-	110,748	110,748	263,126	263,126	15,099	248,026	16,420
23410 - Statutory Planning	382,184	253,911	- 128,273	604,073	604,073	- 916	604,989	10,059
23610 - Strategic Planning	300,320	279,644	- 20,676	676,013	676,013	130	675,882	15,827
23910 - Environmental Health	233,419	267,998	34,578	642,616	642,616	15,547	627,068	14,076

Appendix Three - Operating Expenditure Budget Requests

	18/19							19/20
	YTD			Full Year				Full Year
	Actual	Revised Budget	Actual vs Budget	Original Budget	Revised Budget	Budget Requests	Draft Revised Budget	Draft vs Revised Budget
24210 - Childrens Crossings	62,405	55,274	- 7,130	131,401	131,401	- 695	132,096	- 232
24310 - Local Laws	302,935	368,509	65,574	857,037	857,037	- 2,157	859,194	1,936
24510 - Municipal Building	177,777	119,804	- 57,974	285,969	285,969	- 23,552	309,521	- 128,422
24710 - Regulatory Services Management	71,546	73,813	2,267	175,492	175,492	7,294	168,198	8,074
31310 - Executive Services Management	401,589	288,244	- 113,345	762,925	762,925	570	762,354	2,234
31610 - Community Information	368,205	350,856	- 17,349	841,341	841,341	- 11,125	852,466	- 11,113
31910 - People and Culture	423,020	377,175	- 45,845	912,491	912,491	- 41,388	953,879	- 19,705
31930 - Occupational Health and Safety	48,164	46,975	- 1,189	111,790	111,790	- 3,394	115,183	- 3,067
41510 - Assets	144,380	143,116	- 1,263	478,890	478,890	- 960	479,850	1,522
41720 - Asset Systems Management	104,700	98,400	- 6,300	233,838	233,838	- 12,613	246,452	- 16,625
41910 - Infrastructure Delivery Management	114,208	114,676	469	278,911	278,911	- 1,060	279,971	- 92
41950 - Major Projects and Emergency Management	57,337	85,207	27,870	204,796	204,796	- 4,076	208,872	770
42210 - Design Services	203,835	229,539	25,704	617,849	617,849	- 2,558	620,406	127,591
42220 - Service Management - Minor Works	58,909	40,340	- 18,569	40,340	40,340	- 24,130	64,470	-
43660 - Arthur Sutherland (Welshpool) Recreation Reserve – Stadium Floor Upgrade	83,170	198,168	114,998	175,000	198,168	108,063	90,105	-
44020 - Poowong Netball Court Redevelopment	-	-	-	-	-	- 202,500	202,500	-
44610 - Depot Management	240,514	158,069	- 82,445	377,933	377,933	- 39,563	417,495	- 39,804
44710 - Operations Management	271,284	230,779	- 40,506	548,576	548,576	2,236	546,339	- 109,678
45110 - Periodic Drainage Maintenance	73,311	239,845	166,534	572,790	572,790	- 7,821	580,611	- 23,537
45120 - Roadside Tree / Vegetation Maintenance	46,624	36,108	- 10,516	86,631	86,631	- 18	86,649	0
45130 - Resheets	1,728,167	1,681,922	- 46,246	1,854,657	1,854,657	- 10,806	1,865,463	26,083
45330 - Footpaths	167,608	108,111	- 59,497	251,240	251,240	- 1,944	253,184	- 7,293
45340 - Gravel Roads	1,362,164	1,263,613	- 98,551	3,170,193	3,170,193	- 52,323	3,222,515	46,751
45350 - Structures Maintenance	74,882	123,511	48,629	294,494	294,494	- 6,599	301,093	- 17,234
45360 - Sealed Roads	711,970	745,775	33,805	1,999,989	1,999,989	- 21,763	2,021,752	- 54,708
45370 - Underground Stormwater	93,336	52,668	- 40,668	126,294	126,294	- 76	126,370	- 11,337
46010 - Parks and Gardens Management	75,882	48,407	- 27,475	115,009	115,009	- 436	115,445	- 0
46110 - Parks and Gardens	961,390	1,002,431	41,041	2,350,738	2,350,738	14,497	2,336,241	3,890

Appendix Three - Operating Expenditure Budget Requests

	18/19							19/20
	YTD			Full Year				Full Year
	Actual	Revised Budget	Actual vs Budget	Original Budget	Revised Budget	Budget Requests	Draft Revised Budget	Draft vs Revised Budget
46210 - Public Amenities Maintenance	179,397	165,389	- 14,008	393,552	393,552	- 6,015	399,567	- 3,292
46610 - Plant	868,628	1,145,867	277,238	2,616,473	2,616,473	46,808	2,569,665	59,040
47410 - Arts and Culture	70,524	60,633	- 9,892	144,838	144,838	1,366	143,472	1,441
47510 - Community Strengthening Coordination	60,273	61,421	1,147	146,584	146,584	- 515	147,100	0
47520 - Community Building	186,934	174,346	- 12,588	333,219	360,428	- 9,616	370,044	- 25,433
47610 - Recreation Facilities	384,420	446,610	62,190	605,386	605,386	5,551	599,835	12,131
47620 - Swimming Pools - Operational	234,956	214,188	- 20,768	875,531	875,531	- 432	875,963	- 37,190
47720 - Building Inclusive Communities	30,409	75,446	45,037	180,151	180,151	- 310	180,461	67,624
47810 - Youth Development	34,733	46,838	12,105	115,861	115,861	- 302	116,163	- 52,002
48180 - Buildings	319,003	356,897	37,894	622,203	622,203	8,406	613,797	5,985
48310 - Property Services	118,179	130,207	12,029	285,413	295,813	330	295,482	771
48320 - Property Coordination	58,790	65,290	6,500	180,128	180,128	- 1,817	181,944	- 47,531
48610 - Biodiversity	97,420	108,683	11,262	328,444	343,096	- 57,325	400,421	- 1,613
48710 - Environmental Services	217,899	278,655	60,756	671,999	671,999	- 4,158	676,157	0
49010 - Landfills Operations	884,411	639,748	- 244,663	1,361,799	1,505,319	- 48,032	1,553,351	- 60,132
49210 - Sustainability Services	53,680	68,864	15,183	123,608	123,608	7,657	115,951	4,770
49310 - Sustainability Services Management	60,282	59,585	- 697	143,851	143,851	- 553	144,405	- 38
49610 - Infrastructure Planning Management	84,208	94,547	10,339	224,204	224,204	19,484	204,720	20,721
49910 - Infrastructure Management	135,385	145,965	10,579	347,203	347,203	3,228	343,975	4,566
65350 - Agnes Falls Contribution	1,822	- 126	- 1,948	520,000	519,698	469,698	50,000	- 469,698
Total	27,142,125	28,350,121	1,207,997	62,597,465	62,439,921	(1,317,363)	63,757,284	(416,345)